

Morgan Stanley Investment  
Management  
Retail-RTS28

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# 1 Commodities derivatives and emission allowances derivatives

## 1.1 Options and futures admitted to trading on a trading venue (Category 1)

| Class Of Instrument   | Commodities derivatives and emission allowances Derivatives:Options and Futures admitted to trading on a trading venue |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class   | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 1.2 Other commodities derivatives and emission allowances derivatives (Category 2)

| Class Of Instrument   | Commodities derivatives and emission allowances Derivatives:Other commodities derivatives and emission allowances derivatives |  |                              |                                 |                               |
|---|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y   |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class  | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

# 2 Credit Derivatives

## 2.1 Other credit derivatives (Category 3)

| Class Of Instrument   | Credit derivatives:Other credit derivatives                        |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

### 3 Currency Derivatives

#### 3.1 Futures and options admitted to trading on a trading venue (Category 4)

| Class Of Instrument   | Currency derivatives:Futures and options admitted to trading on a trading venue |  |                              |                                 |                               |
|---|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y   |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class              | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

#### 3.2 Swaps, forwards and other currency derivatives (Category 5)

| Class Of Instrument   | Currency derivatives:Swaps, forwards, and other currency derivatives |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class   | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

### 4 Debt Instruments

#### 4.1 Bonds (Category 6)

| Class Of Instrument   | Debt Instruments:Bonds   |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 4.2 Money Market Instruments (Category 7)

| Class Of Instrument   | Debt Instruments: Money Market Instruments                         |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 5 Equities – Shares and Depositary Receipts

### 5.1 Equities (Category 8)

| Class Of Instrument   | Equities - Shares & Depositary Receipts: N/A                       |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 6 Equity Derivatives

### 6.1 Options and Futures admitted to trading on a trading venue (Category 9)

| Class Of Instrument   | Equity derivatives: Options and Futures admitted to trading on a trading venue |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class             | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 6.2 Swaps and other equity derivatives (Category 10)

| Class Of Instrument   | Equity derivatives: Swaps and other equity derivatives             |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 7 Exchange Traded Products

### 7.1 Funds, notes and commodities (Category 11)

| Class Of Instrument   | Exchange traded products (funds, notes and commodities):N/A        |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 8 Interest Rate Derivatives

### 8.1 Swaps, forwards, and other interest rate derivatives (Category 12)

| Class Of Instrument   | Interest rates derivatives: Swaps, forwards, and other interest rates derivatives |  |                              |                                 |                               |
|---|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y   |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class                | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 8.2 Futures and options admitted to trading on a trading venue (Category 13)

| Class Of Instrument   | Interest rates derivatives:Futures and options admitted to trading on a trading venue |  |                              |                                 |                               |
|---|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y   |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class                    | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 9 Other Instruments

### 9.1 Other Instruments (Category 15)

| Class Of Instrument   | Other instruments:N/A  |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |

## 10 Structured Finance Instruments

### 10.1 Structured Finance Instruments (Category 16)

| Class Of Instrument   | Structured finance instruments:N/A                                 |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | Y  |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |